

Registered number
7739R

Eynsford Riverside Club Limited

Report and Accounts

31 December 2023

Eynsford Riverside Club Limited
Registered number: 7739R
Committee of Managements' Report

The Committee of Management present their report and accounts for the year ended 31 December 2023.

Principal activities

The company's principal activity during the year continued to be the operation of a social club including congenial bars and the provision of various entertainment.

Directors

The following persons served as directors during the year:

T Higgs - President
D James - Vice President
S Curtain - Secretary
R Lawrence - Treasurer
T Eastley
J Smith
D Lawrence - resigned December 2023
M Curtain appointed April 2023
G Massey
S Curtain - resigned May 2023
L Bodsworth
R Mead
R James - appointed September 2023

This report was approved by the Management Committee on 14 March 2024
and signed by its order on

S Curtain
Secretary

Eynsford Riverside Club Limited
Independent Accountants' Report Under Section 85 of the Co-Operative and
Community Benefit Societies Act 2014

I report to the members on the unaudited accounts for the year ended 31 December 2023 set out on pages 3 to 8.

Respective Responsibilities of Officers and Reporting Accountants

The Club's officers are responsible for the preparation of the accounts and they consider that the Club is entitled to opt out of an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

This report is made to the Club's members, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the accounts that I have been engaged to compile, report to the Club's members that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Club and the Club's members, as a body, for my work or for this report.

Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the Club, and making such limited enquiries of the officers of the Club as I considered necessary for the purposes of this report. These procedures provide the only assurance expressed in my opinion.

Opinion

In my opinion,

the accounts, including the revenue account and balance sheet, are in accordance with the accounting records kept by the Club under Section 75 of the Co-Operative and Community Benefit Societies Act 2014;

having regard only to, and on the basis of, the information contained in those accounting records, the revenue account and balance sheet comply with the requirements of the Co-Operative and Community Benefit Societies Act 2014; and

for the preceding year of account, the financial criteria for the exercise of the power conferred by Section 84 were met in relation to that year.

Accessary Services Limited
Chartered Certified Accountants

Trecregyn Villa
Rhiw y Rhofft
Aberporth
Ceredigion
SA43 2DF

14 March 2024

Eynsford Riverside Club Limited
Statement of income and retained earnings
for the year ended 31 December 2023

	2023	2022
	£	£
Turnover	200,176	176,057
Cost of sales	(92,461)	(78,185)
Gross profit	<u>107,715</u>	<u>97,872</u>
Entertainment costs	(17,727)	(16,865)
Administrative expenses	(104,903)	(94,185)
Other operating income	30,066	16,334
Operating profit	<u>15,151</u>	<u>3,156</u>
Interest receivable	83	6
Interest payable	(362)	(630)
Profit before taxation	<u>14,872</u>	<u>2,532</u>
Tax on profit	-	-
Profit for the financial year	<u>14,872</u>	<u>2,532</u>
Retained earnings at the beginning of the year	52,460	49,928
Profit/(loss) for the year	<u>14,872</u>	<u>2,532</u>
Retained earnings at the end of the year	<u>67,332</u>	<u>52,460</u>

Eynsford Riverside Club Limited**Registered number:** 7739R**Balance Sheet****as at 31 December 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	60,658	48,112
Current assets			
Stocks		9,054	5,750
Debtors	4	4,784	4,240
Cash at bank and in hand		<u>25,686</u>	<u>33,427</u>
		39,524	43,417
Creditors: amounts falling due within one year	5	(21,812)	(21,887)
Net current assets		<u>17,712</u>	<u>21,530</u>
Total assets less current liabilities		<u>78,370</u>	<u>69,642</u>
Creditors: amounts falling due after more than one year	6	(11,000)	(17,144)
Net assets		<u>67,370</u>	<u>52,498</u>
Capital and reserves			
Called up share capital		38	38
Profit and loss account		67,332	52,460
Shareholder's funds		<u>67,370</u>	<u>52,498</u>

The officers of the Management Committee acknowledge their responsibilities for:

Ensuring that the Club keeps proper accounting records which comply with section 75 of the Co-operative and Community Societies Act 2014 (the Act)

Establishing and maintaining a satisfactory system of its books of account, its cash holdings and all its receipts and remittances in order to comply with section 75(3) of the Act, and

Preparing financial statements which give a true and fair view of the state of affairs of the Club as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Club.

Eynsford Riverside Club Limited

Registered number: 7739R

Balance Sheet

as at 31 December 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - smaller entities.

The financial statements were approved and authorised for issue by the Management Committee and were signed on its behalf on 14 March 2024

T Higgs
President

S Curtain
Secretary

R Lawrence
Treasurer

Eynsford Riverside Club Limited
Notes to the Accounts
for the year ended 31 December 2023

Basis of preparation

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents monies received from the bar during the year, exclusive of Value Added Tax.

Subscriptions

Subscriptions from members are accounted for on a cash basis and therefore reflect the actual amount of cash received during the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Fixtures, fittings, tools and equipment	10% on written down value.

Stocks

Stocks are measured by a professional valuer and are valued at the lower of cost and net realisable value. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The Club is a mutual trading society and hence corporation tax is only payable on interest received and non mutual income.

Eynsford Riverside Club Limited
Notes to the Accounts
for the year ended 31 December 2023

2 Employees		2023	2022
		Number	Number
Average number of persons employed by the company		<u>4</u>	<u>5</u>
3 Tangible fixed assets			
	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2023	63,080	107,962	171,042
Additions	10,452	9,202	19,654
Disposals	-	(6,536)	(6,536)
At 31 December 2023	<u>73,532</u>	<u>110,628</u>	<u>184,160</u>
Depreciation			
At 1 January 2023	29,088	93,842	122,930
Charge for the year	1,725	3,142	4,867
On disposals	-	(4,295)	(4,295)
At 31 December 2023	<u>30,813</u>	<u>92,689</u>	<u>123,502</u>
Net book value			
At 31 December 2023	<u>42,719</u>	<u>17,939</u>	<u>60,658</u>
At 31 December 2022	<u>33,992</u>	<u>14,120</u>	<u>48,112</u>
4 Debtors		2023	2022
		£	£
Other debtors		<u>4,784</u>	<u>4,240</u>
5 Creditors: amounts falling due within one year		2023	2022
		£	£
Bank loans and overdrafts		6,000	6,000
Trade creditors		11,772	9,016
Taxation and social security costs		1,465	4,621
Other creditors		2,575	2,250
		<u>21,812</u>	<u>21,887</u>
6 Creditors: amounts falling due after one year		2023	2022
		£	£
Bank loans		<u>11,000</u>	<u>17,144</u>
7 Loans		2023	2022
		£	£
Creditors include:			
Secured bank loans		<u>17,000</u>	<u>23,144</u>

The loan has been advanced under the Governments Bounce Back Loan scheme which was established to provide businesses with financial support during the ongoing Covid pandemic. As such there is no security attaching to the loan as it has been fully guaranteed by the Government.

Eynsford Riverside Club Limited
Notes to the Accounts
for the year ended 31 December 2023

8 Other information

Eynsford Riverside Club Limited is a private company limited by shares and incorporated in England. Its registered office is:
Riverside
Eynsford
Kent
DA4 0EA

Eynsford Riverside Club Limited
Detailed profit and loss account
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales	200,176	176,057
Cost of sales	(92,461)	(78,185)
Gross profit	<u>107,715</u>	<u>97,872</u>
Entertainment costs	(17,727)	(16,865)
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Other operating income	30,066	16,334
Operating profit	<u>15,151</u>	<u>3,156</u>
Interest receivable	83	6
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Profit before tax	<u>14,872</u>	<u>2,532</u>

Eynsford Riverside Club Limited
Detailed profit and loss account
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Bar takings	<u>200,176</u>	<u>176,057</u>
Cost of sales		
Purchases	94,576	77,298
Opening stock	5,750	5,364
Brewery retrospective discount	(1,685)	(1,810)
Equipment hire	2,874	3,083
Closing stock	<u>(9,054)</u>	<u>(5,750)</u>
	<u>92,461</u>	<u>78,185</u>
Entertainment costs		
Entertainment	12,518	11,809
Performing Rights Society	889	806
Television costs and licence	<u>4,320</u>	<u>4,250</u>
	<u>17,727</u>	<u>16,865</u>
Administrative expenses		
Employee costs:		
Wages and salaries	<u>43,695</u>	<u>43,609</u>
	<u>43,695</u>	<u>43,609</u>
Premises costs:		
Repairs and maintenance	12,545	12,489
Water rates	1,975	476
Light and heat	8,180	7,794
Cleaning	8,567	9,755
Depreciation: freehold property	<u>1,725</u>	<u>1,751</u>
	<u>32,992</u>	<u>32,265</u>
General administrative expenses:		
Telephone and fax	2,893	1,525
Stationery and printing	1,693	863
Secretary's & Treasurer's expenses	3,580	1,870
Bank charges	4,481	3,564
Insurance	4,801	4,461
CIU payments	858	315
Licences	230	251
Depreciation: fixtures and fittings	3,942	1,569
Disposal of fixed assets	1,441	224
Sundry expenses	<u>956</u>	<u>309</u>
	<u>24,875</u>	<u>14,951</u>
Legal and professional costs:		
Accountancy fees	2,905	2,779
Stocktakers fees	<u>436</u>	<u>581</u>
	<u>3,341</u>	<u>3,360</u>
	<u>104,903</u>	<u>94,185</u>

Eynsford Riverside Club Limited
Detailed profit and loss account
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Other operating income		
Subscriptions	7,236	5,232
Snooker and pool	1,214	1,019
Tote	238	291
Lotto and lottery	1,109	747
Machine income	16,076	8,029
Raffles and bingo	343	426
Ticket sales	-	(107)
Hire of premises	3,850	697
	<u>30,066</u>	<u>16,334</u>